

Open Report on behalf of Andrew Crookham, Executive Director - Resources

Report to:	Overview and Scrutiny Management Board
Date:	24 August 2023
Subject:	Capital Budget Monitoring Report 2023/24 (Quarter 1)

Summary:

This report invites the Overview and Scrutiny Management Board to consider a report on Capital Budget Monitoring, which is being presented to the Executive on 05 September 2023. The views of the Board will be reported to the Executive as part of its consideration of this item.

The Capital Budget Monitoring Report compares the Council's projected expenditure with the approved Capital Programme and highlights any forecast over or under spending.

Actions Required:

The Overview and Scrutiny Management Board is invited to: -

- 1) Consider the attached report and to determine whether the Board supports the recommendation to the Executive as set out in the report.
- 2) Agree any additional comments to be passed to the Executive in relation to this item.

1. Background

1.1 The Executive is due to consider the Capital Budget Monitoring Report 2023/24 - Quarter 1 at its meeting on 05 September 2023.

1.2 The Executive report attached at Appendix 1 is the capital budget monitoring report for the first quarter of financial year 2023/24 and has been prepared as at 30 June 2023. It compares projected expenditure for the year with the approved Capital Programme and highlights any forecast over or under-spending, together with any other key points to note.

1.3 Comments from the Overview and Scrutiny Management Board will be considered by the Executive alongside the report.

2. Conclusion

To enable the Executive to fully consider the Capital Budget Monitoring Report 2023/24 (Quarter 1), comments and feedback from this Board will be taken into account.

3. Consultation

The Board is being consulted on the proposed decision of the Executive on 05 September 2023.

4. Appendices

These are listed below and attached at the back of the report	
Appendix A	Capital Budget Monitoring Report 2023/24 (Quarter 1) to be presented to the Executive at its meeting on 05 September 2023

5. Background Papers

The following background papers as defined in the Local Government Act 1972 were relied upon in the writing of this report.

Document title	Where the document can be viewed
Budget Book 2023/24	The details of the Capital Programme set for the financial year 2023/24 and beyond is within the document Budget Book 2023/24, which can be found on the Council's website. Budget Book 2023/24

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